

**GIANTS NECK BEACH ASSOCIATION
BOARD OF GOVERNORS
PUBLIC INFORMATIONAL_BUDGET SESSION
MINUTES OF
MAY 25, 2018
10:00 AM
HELEN LENA CLUBHOUSE,
31 WEST PATTAGANSETT ROAD, Niantic CT,**

Present: Page Heslin, President
Louise Wilcox
Peter Knowles
Leanne Berger
Christine Paul

Absent: Brian Cosentino

Also Present: Irene Makiaris, Budget Chairman, Joan Malone, Treasurer

1. Call to Order:

The information session started at 10:00 a.m.

2. Presentation of and Discussion Concerning Proposed 2019-2020 Budget and Voting Procedures

Irene Makiaris presented the proposed budget to the Association members present. She thanked all the committees who helped work on the budget for presentation. I. Makiaris reviewed the revenue and operating budget. She noted that the revenue from the cottage is less this year due to the lack of rental income. The association is in the process of receiving quotes for possible maintenance and repairs.

The annual increase in personnel (treasurer, recording secretary, zoning secretary, web master) and \$65,000 for the capital fund were added to the budget.

The total for proposed expenses is, \$151,930 for a mil rate of 1.94. The grand list has increased by \$600,000.

P. Heslin informed the association that all the back rent for the association cottage was received and the legal fees were recovered for the eviction.

Ray Volpe stated that West Beach was eroded and needs work.

In response to the remaining work on the pond dredging, P. Heslin stated that there is still more work that needs to be done and any ruts or damaged plantings will be addressed in accordance with the agreement.

I. Makiaris stated items such as the bocce court or pickle ball court were ideas that have been suggested by members and are not being funded but are possibilities in the future if members want to fund them.

President Heslin informed the members of the timeline and procedures for the adoption of the Annual Budget and Capital plan

In order to vote by absentee ballot a member needs to submit the "Request for Absentee Ballot form on or before Tuesday, May 28th. The form can be downloaded from the website or picked up from the table by the door today.

The member designation form can also be downloaded from the website or picked up at the table by the door today.

The Women's Club presented the newly designed t-shirts and note cards for sale.

The info session ended at 10:38 a.m.

Respectfully Submitted

Sue Spang
Recording Secretary